

Video Transcript: Business Email Compromise (BEC) Fraud

Note:

Cyber fraud music plays.

On screen: Regions Logo appears in green and fades in a circular motion, turning into a play button icon. A cursor clicks on play button.

[Voice-over] Nearly 80% of reported fraud cases involve some form of **business email compromise** (BEC),

On screen: Dark blue background fades in with a spinning globe in the center and animated ones and zeros. Text fades in “Nearly 80% of reported fraud cases involve some form of **business email compromise** (BEC)*”

Bottom of screen text: *Association for Financial Professionals 2020 Fraud Survey. (2020). 2021 AFP® PAYMENTS FRAUD AND CONTROL SURVEY REPORT. Retrieved from <https://www.jpmorgan.com/content/dam/jpm/commercial-banking/documents/fraud-protection/afp-fraud-survey-2020-report-highlights.pdf>

[Voice-over] a type of cybercrime that uses email fraud to target businesses.

On screen: New text animates: a type of cybercrime that uses email fraud to target businesses.

Bottom of screen text: *Association for Financial Professionals 2020 Fraud Survey. (2020). 2021 AFP® PAYMENTS FRAUD AND CONTROL SURVEY REPORT. Retrieved from <https://www.jpmorgan.com/content/dam/jpm/commercial-banking/documents/fraud-protection/afp-fraud-survey-2020-report-highlights.pdf>

[Voice-over] Scammers may impersonate vendors

On screen: Fraudster with a jacket, hat and gloves animates down on screen while a rectangle with a fake email slides in from the right into the fraudster’s gloves.

Text Below: Scammers may impersonate vendors

[Voice-over] or employees, using false addresses that can be hard to detect.

On screen: The rectangle with fake email swipes left while a new email message swipes in from the right and into the fraudster’s gloves containing a fake email.

Text Below: Or employees using false addresses that can be hard to detect.

[Voice-over] Which means, unfortunately, emails can’t always be trusted.

On screen: An envelope slides down on screen and opens. An orange hook slides down on screen and into the envelope bringing an email back up with a fake email address and password.

Text Below: Emails can’t always be trusted.

[Voice-over] Without preventative steps to avoid these kinds of scams, financial losses can be significant.

On screen: A phone slides in from the left-hand side of screen with a green user icon behind it. Another phone animates in from the right-hand side of screen with orange fraudster icon behind it. Arrows and dollar icons are animating out of the user's phone and into the fraudster phone.

[Voice-over] To reduce the risk of being a victim of email fraud,

On screen: An orange building slides down on screen with two faded buildings behind it. As the orange building continues to animate down the screen, text above animates "To reduce the risk of being a victim".

[Voice-over] it's critical for your organization to set standards for handling requests for payment changes and beyond.

On screen: The orange building continues to slowly animate down and off screen with new text above "it's critical for your organization to set standards for handling requests for payment changes and beyond."

[Voice-over] The simplest method to avoid costly email compromise is to **Stop, Call** and **Confirm**.

On screen: A green stop icon animates on the left with text below "STOP", then a mobile phone icon animates in the center of the screen with text below "CALL" and then a green circle with a checkmark within animates to the right of the screen with text below "CONFIRM".

[Voice-over] STOP. **DO NOT** process a request received via email.

On screen: Screen fades to white while an envelope slides in from the right and opens. An email slides up out of the envelope with account number and phone number in orange. There is a line across both the account number and phone number. The green stop icon animates in front of the email.

Text below: STOP. **DO NOT** process a request received via email.

[Voice-over] CALL. Call the "sender" using a legitimate phone number known to you. **DO NOT** reply to the email, and **DO NOT** call the number listed in the email.

On screen: The envelope flap closes and slides off screen to the left while a phone icon animates in the center of screen with colored lines animating out of it.

Text below: **CALL**. Call the "sender" using a legitimate phone number known to you.

[Voice-over] CONFIRM. Verify that the real vendor or employee did, in fact, request the change.

On screen: An envelope slides in from the right and opens. An email slides up out of the envelope with account number and phone number in green. The green circle with checkmark icon animates in front of the email.

Text below: **CONFIRM**. Verify that the real vendor or employee did, in fact, request the change.

[Voice-over] These are three easy steps to help to stop business email compromise

On screen: A dotted rectangle line animates on screen with text within “Three easy steps to help to stop BEC.” Cyber lines, arrows and circles animate from the left and right hand screens and try to attack the dotted line but they bounce back off and animate off screen.

[Voice-over] and avoid learning an expensive lesson the hard way.

On screen: The dotted rectangle width increases with new text within “Avoid learning an expensive lesson the hard way.” Cyber lines, arrows and circles continue to animate from the left and right hand screens and try to attack the dotted line but they bounce back off and animate off screen.

[Voice-over] For more fraud prevention tips visit www.regions.com/stopfraud.

On screen: Text animates in the center of the screen: For more fraud prevention tips visit www.regions.com/stopfraud.

On screen: Regions logo with disclosures